

## PRESS RELEASE

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### **Swegon acquires Barcol-Air – takes leading position in European radiant ceilings**

Swegon continues to grow through the acquisition of Barcol-Air, a leading supplier of radiant ceiling systems, offering high-quality products and a wide range of related services, such as project management, customised design and installation services.

“We are delighted to welcome Barcol-Air into the Swegon Group. With its solid brand recognition in Switzerland, France, Germany and neighbouring markets, as well as an advanced production centre, modern indoor climate laboratory and a great team, Barcol-Air is a perfect addition to the group.” says Andreas Örje Wellstam, CEO at Swegon Group.

“The acquisition of Barcol-Air means we continue to build on the strong position we already have within radiant ceilings, with our existing Zent-Frenger business. This enables us to go from a strong German player to take the leading position in Europe within this growing market segment.” Andreas Örje Wellstam continues.

Felix Schneebeili, CEO of Barcol-Air, comments: “Barcol-Air and Swegon share the same commitment to achieving comfortable, productive and healthy indoor environments, and with the backing of the Swegon Group we are in an excellent position to keep developing and growing. With our combined offer we will also be able to build even stronger partnerships with our customers, providing even more attractive solutions, from an architectural as well as an indoor climate perspective.”

Founded in 1979, Barcol-Air has 90 employees, with the head office in Schwerzenbach, Switzerland and production located in St. Leon-Rot, Germany. Net sales in 2021 amounted to EUR 37,2 million.

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*Swegon Group AB, owned by Investment AB Latour, listed on the Stockholm Stock Exchange, is a market leading supplier in the field of indoor environment, offering solutions for ventilation, heating, cooling and climate optimisation, as well as connected services and expert technical support. Swegon has subsidiaries in and distributors all over the world and 17 production plants in Europe, North America and India. The company employs more than 2 700 people and in 2021 had a turnover of 5,8 billion SEK.*