

# MEIER CAPITAL

## MEDIA RELEASE

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Schwerzenbach, 3 June 2022

### Meier Capital divests Barcol-Air

The radiant ceiling specialist Barcol-Air, which operates in Switzerland, Germany, France and Italy, is being taken over by Swegon Group. The international network of the Swedish group will enable Barcol-Air to continue the successful business trend seen in recent years and accelerate growth. Swegon Group's existing radiant ceiling business also ideally complements Barcol-Air, thereby permitting significant synergies to be leveraged.

Current owner Silvan G.-R. Meier comments: "It wasn't an easy step for me but I have every confidence that Barcol-Air will be able to fully exploit the potential of its leading radiant ceiling technologies in the environment of Swegon Group.

I would like to thank Felix R. Schneebeli for the good collaboration and very successful expansion of Barcol-Air in the last few years and wish him and his team much continued success within the Swegon Group."

Meier Capital is making this move in order to concentrate on its activities in humidification and evaporative cooling (with Condair and Portacool) as well as in the wholesale business for Swiss HVAC and plumbing installers (with the majority holding of Meier Tobler).

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